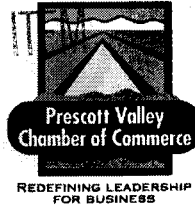


OPEN MEETING AGENDA ITEM



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RECEIVED

3001 E. Main St., Ste. 2A, Prescott Valley, AZ 86314 928-772-8857 Email: info@pvchamber.org

ORIGINAL

December 12, 2008

Chairman Mike Gleason
Arizona Corporation Commission
West Washington, 2nd Floor
Phoenix, AZ 85007

E-01345A-08-0172

Dear Chairman Gleason and Commissioners,

On behalf of the Prescott Valley Chamber of Commerce and its seven hundred and fifty members, I am writing to express our concerns regarding the future financial stability of Arizona Public Service (APS). Each of our member businesses relies on consistent and affordable access to power; the power to maintain a level of business service to operate and serve their customers.

At a recent Corporation Commission hearing APS has requested an interim 4% rate increase. This is only its third request for a base rate increase since 1991. Although a rate increase is not a popular option, we are concerned with the overall health of APS and their investment grade credit rating. The small interim rate increase will go a long way to helping APS preserve its rating status and provide much needed capital to fund important projects that will impact our energy future.

We believe APS is a well managed agency and that a healthy APS is critical to the continued growth and economic development of the Prescott Valley area. We are asking you to consider the overall long-term impact that this rate increase may have on the cities that APS serves and that it is necessary for the positive credit worthiness of APS. We are confident that you will make the right decision to ensure a healthy APS and Arizona

Sincerely,

Marnie L. Uhl, IOM, ACE

Marnie Uhl, IOM, ACE
President/CEO
Prescott Valley Chamber of Commerce

Arizona Corporation Commission

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DEC 15 2008

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